

Luna MPS ESG 1



As of 31/03/2025

Objective

The primary objective of this portfolio is to preserve capital and therefore adopts a low risk approach. The portfolio is diversified across a range of asset classes, with greater exposure to fixed income than in equities. The portfolio aims to deliver a real return, ahead of cash over the long term. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.51
Running Yield (%) *	2.58
Number of Holdings	21
Performance Comparator	IA Mixed 0-35% Shares

* This is the weighted yield across the underlying holdings

** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 31/03/2025



— Luna MPS ESG 1

106.9 — IA Mixed Investment 0-35% Shares

104.0

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 1	-0.5	-0.8	-0.5	2.4	1.9	—
IA Mixed Investment 0-35% Shares	0.5	0.2	0.5	3.4	3.1	15.9

Performance Calculation: All income is reinvested. Performance is shown inclusive of underlying fund charges but gross of Luna's investment management charge. Deduction of this charge will have the result of reducing the illustrated performance. A platform charge is applicable. Please refer to your investment adviser or investment administrator for details. Performance is calculated through Morningstar Direct and provided for illustrative purposes only and should not be viewed as the performance of a specific client account. The IA sector used is a relevant performance comparator for this MPS, with IA standing for Investment Association. Inception Date of 01 June 2020.

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As of 31/03/2025

Investment Team

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Market Commentary

Tariffs, tariffs, and more tariffs. That was the story of March, and the stock market doesn't seem to be enjoying the announcements.

President Trump isn't hanging around. On the 4th March, he raised tariffs on all Chinese imports to 20%. He also imposed a 25% tariff on most Canadian and Mexican goods but later exempted all USMCA-compliant goods until 2nd April. On the 12th March, a 25% global tariff on steel and aluminium products took effect. A "reciprocal tariff policy" is expected to take effect on 2nd April. Canada, China, and the European Union have announced counter-tariffs, while other countries began proactive negotiations with the administration to prevent additional trade disputes. As the month came to an end, Trump announced new import taxes of 25% on cars and car parts entering the US from overseas, which would also go into effect on 2nd April.

The above creates inflation and uncertainty, something that negatively impacts both corporates' and individuals'

behaviour. Therefore, it was unsurprising that in March the OECD announced global growth would be slower in 2025. Equity markets were on the back foot with the S&P 500 falling into correction territory and was down nearly 8% during the month. European equity markets, which have started the year with a bang, were not immune and fell by 3% during the month.

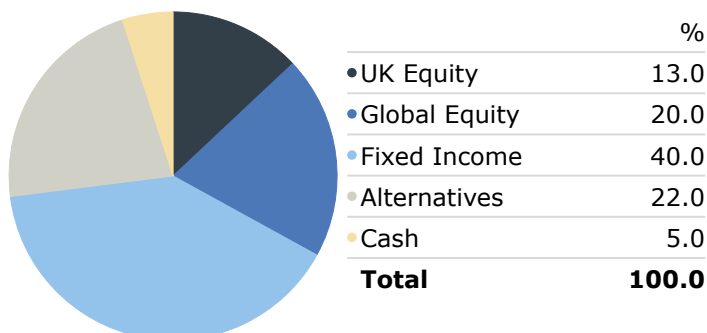
Away from tariffs, the US is also working as a negotiator to bringing the war in Ukraine to an end. Similar to the above, it seems the pendulum swings almost on a daily basis in what has been a stop-start affair. It is pleasing to see that some progress is being made here, and hopefully common sense prevails with a swift end of the conflict.

These developments have sent European governments reeling as the US are keen to cut back on costs and support. The UK announced an increase in defence spending and Germany approved a staggering €500 billion Infrastructure Fund.

Top 10 Holdings

	Portfolio Weighting %
Rathbone Ethical Bond Fund I Inc	8.0
L&G All Stocks Gilt Index I Acc	7.0
iShares \$ TIPS 0-5 ETF GBP H Dist	6.0
L&G Fut Wld ESG Tilted & OptdDevIdxI£Acc	6.0
L&G Future World Global Opps I £Acc	6.0
Aegon Ethical Cautious Managed GBP B Acc	5.0
Fidelity Global Dividend W Acc	5.0
L&G All Stocks Index Linked Gt Idx I Acc	5.0
L&G Fut Wld ESG Tilted & Optd UKIdxI£Acc	5.0
Trojan Ethical Income X Inc	5.0

Asset Allocation



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Luna MPS ESG 2



As of 31/03/2025

Objective

The primary objective of this portfolio is to achieve a below moderate level of capital growth and risk. The portfolio is diversified across a range of asset classes, and is broadly equally invested across equities, fixed income and alternative assets. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.54
Running Yield (%) *	2.35
Number of Holdings	29
Performance Comparator	IA Mixed 20-60% Shares

* This is the weighted yield across the underlying holdings

** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 31/03/2025



— Luna MPS ESG 2 110.0 — IA Mixed Investment 20-60% Shares 109.6

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 2	-1.4	-1.1	-1.4	2.0	3.8	—
IA Mixed Investment 20-60% Shares	0.2	0.2	0.2	3.8	6.3	29.9

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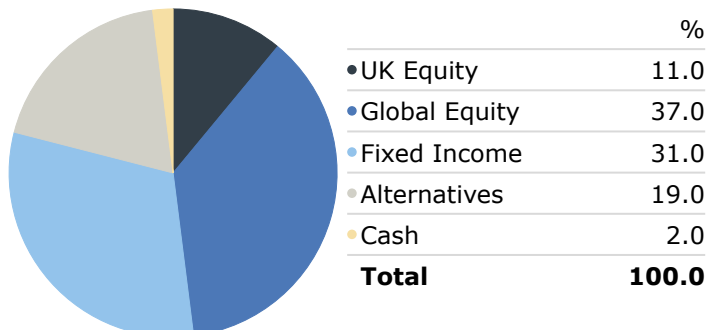
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Top 10 Holdings

	Portfolio Weighting %
L&G Fut Wld ESG Tilted & OptdDevIdxI£Acc	8.0
Rathbone Ethical Bond Fund I Inc	6.0
iShares \$ TIPS 0-5 ETF GBP H Dist	5.0
Nomura Fds Global Sust High YieldBdFGBPH	5.0
Trojan Ethical X Acc	5.0
Royal London Short Duration Gilts M Inc	4.5
iShares Jpn Eq ESG Scrn & Optd IdxUKDInc	4.0
L&G Fut Wld ESG Tilted & Optd UKIdxI£Acc	4.0
L&G Future World Global Opps I £Acc	4.0
Muzinich Mkt Dur Enhyld HGBP Inc S	4.0

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Luna MPS ESG 3



As of 31/03/2025

Objective

The primary objective of this portfolio is to achieve a moderate level of capital growth. The portfolio is diversified across different asset classes and adopts a moderate risk approach. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

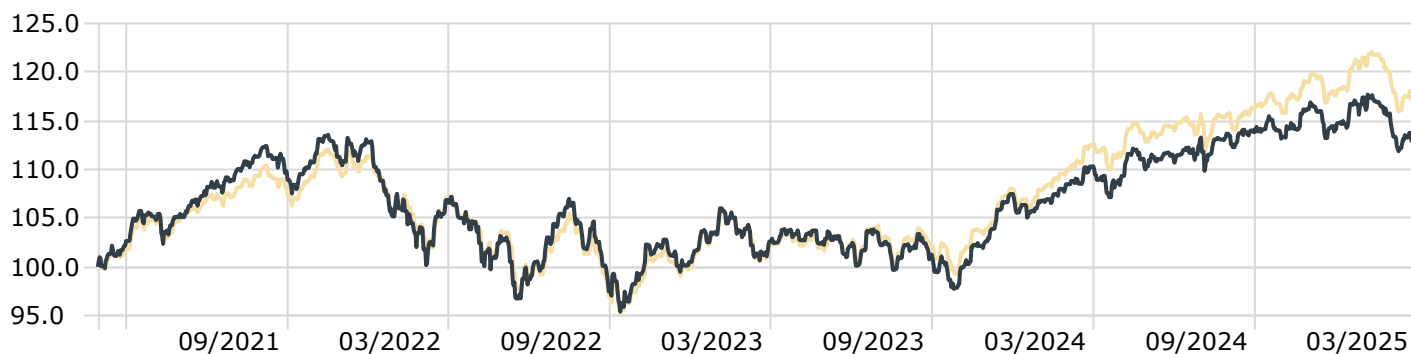
Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.59
Running Yield (%) *	2.17
Number of Holdings	27
Performance Comparator	IA Mixed 40-85% Shares

* This is the weighted yield across the underlying holdings

** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 31/03/2025



— Luna MPS ESG 3 112.0 — IA Mixed Investment 40-85% Shares 116.2

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 3	-1.9	-1.6	-1.9	1.5	4.8	—
IA Mixed Investment 40-85% Shares	-1.2	-0.1	-1.2	3.3	8.5	44.5

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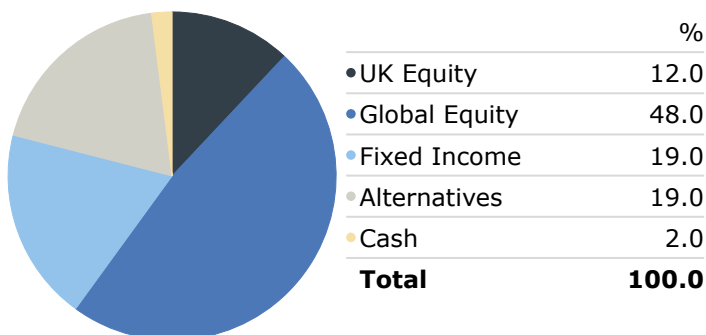
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Top 10 Holdings

	Portfolio Weighting %
L&G Fut Wld ESG Tilted & OptdDevIdxI£Acc	7.0
Fidelity Global Dividend W Acc	6.0
iShares Jpn Eq ESG Scrn & Optd IdxUKDInc	5.0
Rathbone Ethical Bond Fund I Inc	5.0
Trojan Ethical X Acc	5.0
VT Gravis Clean Energy Income C GBP Inc	5.0
iShares MSCI USAQualDiv Advcd ETF USDDis	4.0
Janus Henderson US Sustainable Eq G Acc	4.0
L&G Fut Wld ESG Tilted & Optd UKIdxI£Acc	4.0
L&G Future World Global Opps I £Acc	4.0

Asset Allocation



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Luna MPS ESG 4



As of 31/03/2025

Objective

The primary objective of this portfolio is to achieve above average capital growth and the portfolio therefore adopts a moderate to higher risk approach. The portfolio is diversified across most asset classes but has a bias towards equities. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.54
Running Yield (%) *	1.73
Number of Holdings	23
Performance Comparator	IA Mixed 40-85% Shares

* This is the weighted yield across the underlying holdings

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Investment Growth

Time Period: 01/03/2021 to 31/03/2025



— Luna MPS ESG 4 116.7 — IA Mixed Investment 40-85% Shares 116.2

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 4	-3.1	-1.5	-3.1	1.1	7.3	—
IA Mixed Investment 40-85% Shares	-1.2	-0.1	-1.2	3.3	8.5	44.5

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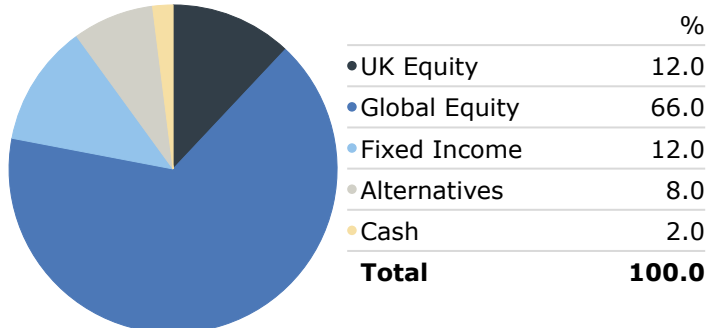
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Top 10 Holdings

	Portfolio Weighting %
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Fidelity Global Dividend W Acc	8.0
iShares Jpn Eq ESG Scrn & Optd IdxUKDInc	7.0
iShares MSCI USAQualDiv Advcd ETF USDDis	5.0
Nomura Global Sustainable Eq F GBP Acc	5.0
Stewart Inv Glbl EM All Capnby B GBP Acc	5.0
Artemis US Smaller Companies I Acc GBP	4.0
FTGF CB US Eq Sust Ldrs X GBP Acc	4.0
Fundsmith Stewardship Fund I Acc	4.0
Janus Henderson US Sustainable Eq G Acc	4.0

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Luna MPS ESG 5



As of 31/03/2025

Objective

The primary objective of this portfolio is to achieve high levels of capital growth and therefore adopts a higher risk approach. The portfolio has a significant allocation to equities and other risk assets. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.55
Running Yield (%) *	1.41
Number of Holdings	19
Performance Comparator	IA Flexible Investment

* This is the weighted yield across the underlying holdings

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Investment Growth

Time Period: 01/03/2021 to 31/03/2025



— Luna MPS ESG 5 118.0 — IA Flexible Investment 116.1

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 5	-4.5	-2.1	-4.5	0.1	8.1	—
IA Flexible Investment	-1.5	0.1	-1.5	2.9	8.8	47.7

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President Trump isn't hanging around. On the 4th March, he raised tariffs on all Chinese imports to 20%. He also imposed a 25% tariff on most Canadian and Mexican goods but later exempted all USMCA-compliant goods until 2nd April. On the 12th March, a 25% global tariff on steel and aluminium products took effect. A "reciprocal tariff policy" is expected to take effect on 2nd April. Canada, China, and the European Union have announced counter-tariffs, while other countries began proactive negotiations with the administration to prevent additional trade disputes. As the month came to an end, Trump announced new import taxes of 25% on cars and car parts entering the US from overseas, which would also go into effect on 2nd April.

The above creates inflation and uncertainty, something that negatively impacts both corporates' and individuals'

behaviour. Therefore, it was unsurprising that in March the OECD announced global growth would be slower in 2025. Equity markets were on the back foot with the S&P 500 falling into correction territory and was down nearly 8% during the month. European equity markets, which have started the year with a bang, were not immune and fell by 3% during the month.

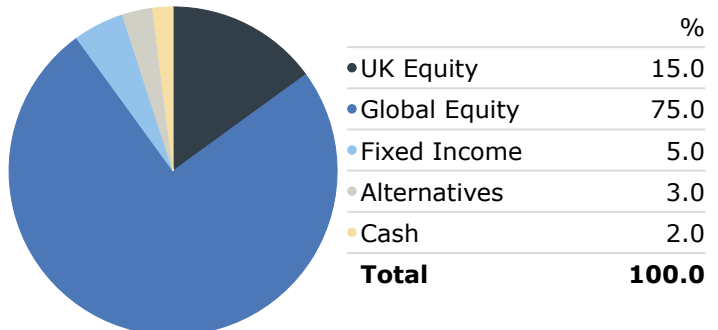
Away from tariffs, the US is also working as a negotiator to bringing the war in Ukraine to an end. Similar to the above, it seems the pendulum swings almost on a daily basis in what has been a stop-start affair. It is pleasing to see that some progress is being made here, and hopefully common sense prevails with a swift end of the conflict.

These developments have sent European governments reeling as the US are keen to cut back on costs and support. The UK announced an increase in defence spending and Germany approved a staggering €500 billion Infrastructure Fund.

Top 10 Holdings

	Portfolio Weighting %
L&G Fut Wld ESG Tilted & OptdDevIdxI£Acc	15.0
Fundsmith Stewardship Fund I Acc	8.0
iShares Jpn Eq ESG Scrn & Optd IdxUKDInc	8.0
iShares MSCI USAQualDiv Advcd ETF USDDis	7.0
Fidelity Global Dividend W Acc	6.0
FTGF CB US Eq Sust Ldrs X GBP Acc	6.0
Trojan Ethical Income X Inc	6.0
Royal London Sustainable Leaders C Acc	5.0
Stewart Inv Gbl EM All Capnby B GBP Acc	5.0
Artemis US Smaller Companies I Acc GBP	4.0

Asset Allocation



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