

Luna MPS ESG 1



As of 30/11/2024

Objective

The primary objective of this portfolio is to preserve capital and therefore adopts a low risk approach. The portfolio is diversified across a range of asset classes, with greater exposure to fixed income than in equities. The portfolio aims to deliver a real return, ahead of cash over the long term. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

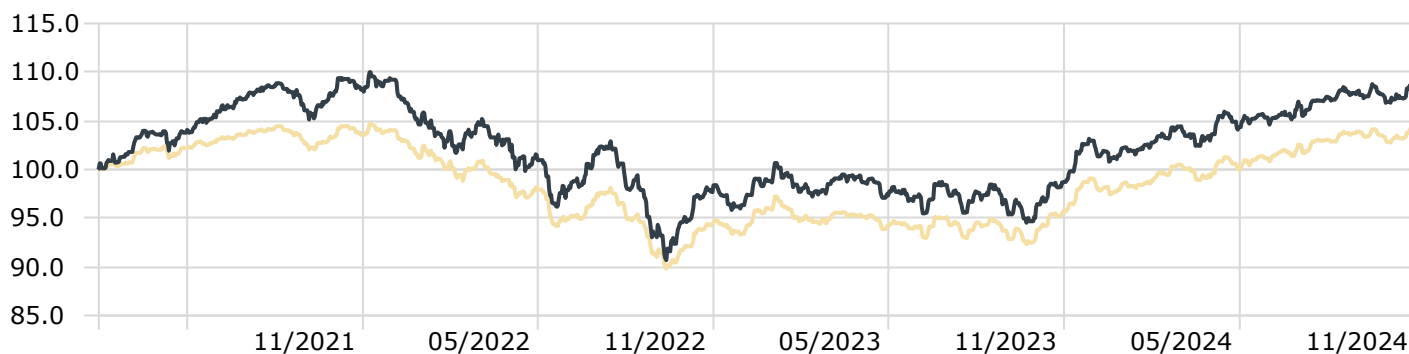
Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.51
Running Yield (%) *	2.56
Number of Holdings	20
Performance Comparator	IA Mixed 0-35% Shares

* This is the weighted yield across the underlying holdings

** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 30/11/2024



— Luna MPS ESG 1 108.9 — IA Mixed Investment 0-35% Shares 104.4

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 1	1.4	4.4	5.8	10.4	0.6	—
IA Mixed Investment 0-35% Shares	1.3	4.3	5.4	9.1	0.9	7.7

Performance Calculation: All income is reinvested. Performance is shown inclusive of underlying fund charges but gross of Luna's investment management charge. Deduction of this charge will have the result of reducing the illustrated performance. A platform charge is applicable. Please refer to your investment adviser or investment administrator for details. Performance is calculated through Morningstar Direct and provided for illustrative purposes only and should not be viewed as the performance of a specific client account. The IA sector used is a relevant performance comparator for this MPS, with IA standing for Investment Association. Inception Date of 01 June 2020.

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Investment Team

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Market Commentary

The US election was front and centre during November, with the re-election of Donald Trump as the US president propelled US stock markets to new all-time highs. Closer to home, the Bank of England cut interest rates for the second time this year taking interest rates to 4.75%. In Europe, politics is certainly also having an impact with fragmentation in the governments of both France and Germany.

Back to the US and it was a red sweep with the Republicans taking both the House of Representatives and the Senate, this means they have control for at least two years when the mid-terms elections will take place. Stock markets bounced on proposed cuts to corporation tax – which could make US companies overnight for profitable when introduced. The S&P 500 and Nasdaq 100 were up 7.1%* and 6.5%* respectively in sterling terms during the month. The proposed introduction of tariffs will lead to a re-focussing on US produced goods and potentially could have a positive impact on the US economy. However, this is an incredibly complicated situation and as we saw in 2019

could lead to an all-out trade war which is bad for the global economy.

The news of the re-appointed President wasn't good news for all equity markets, one of Donald Trump's targets has always been China and the Chinese markets were weaker on the news. This was also unwinding some of the strong performance in the Summer from the stimulus packages announced.

Bond markets initially sold off after the Trump announcement because of the concern of greater debt levels, but they eventually calmed, and bond markets delivered strong returns during the month. This was because of a raft of weaker than expected economic data across the globe led to the view that interest rates need to come down quicker than expected.

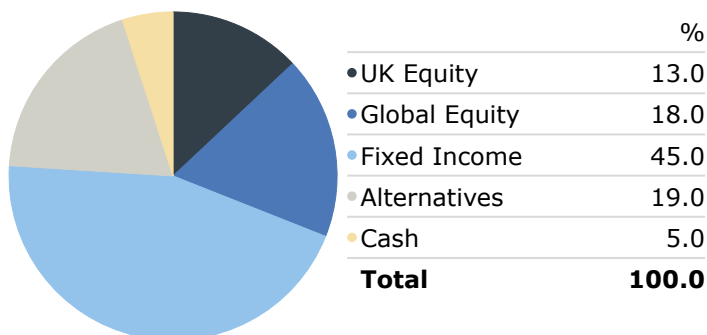
We would like to wish all our investors a very Merry Christmas and to a prosperous New Year.

Source: * MorningStar Direct ** Alpha Terminal

Top 10 Holdings

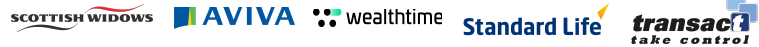
	Portfolio Weighting %
Rathbone Ethical Bond Fund I Inc	7.9
Fundsmith Sustainable Equity I Acc	7.2
L&G All Stocks Gilt Index I Acc	6.9
L&G Future World ESG Dev Idx I GBP Acc	6.4
L&G Future World Global Opps I £Acc	6.0
iShares \$ TIPS 0-5 ETF GBP H Dist	5.9
Fidelity Global Dividend W Acc	5.1
Trojan Ethical Income X Inc	5.0
L&G Future World ESG UK Index I £ Acc	5.0
iShares ESG Scrn GI CorpBd Idx D GBPH D	4.9

Asset Allocation



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Luna MPS ESG 2



As of 30/11/2024

Objective

The primary objective of this portfolio is to achieve a below moderate level of capital growth and risk. The portfolio is diversified across a range of asset classes, and is broadly equally invested across equities, fixed income and alternative assets. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.55
Running Yield (%) *	2.33
Number of Holdings	28
Performance Comparator	IA Mixed 20-60% Shares

* This is the weighted yield across the underlying holdings

** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 30/11/2024



— Luna MPS ESG 2 113.1 — IA Mixed Investment 20-60% Shares 110.5

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 2	1.9	5.0	7.1	11.9	2.8	—
IA Mixed Investment 20-60% Shares	1.7	4.5	7.3	11.4	4.9	15.4

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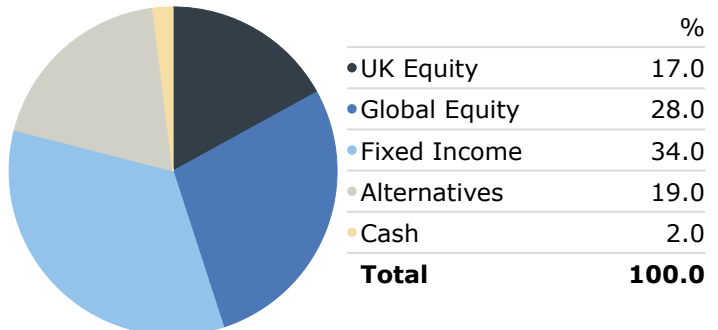
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Source: * MorningStar Direct ** Alpha Terminal

Top 10 Holdings

	Portfolio Weighting %
L&G Future World ESG Dev Idx I GBP Acc	8.5
Rathbone Ethical Bond Fund I Inc	5.9
Trojan Ethical X Acc	5.0
Nomura Fds Global Sust High YieldBdFGBPH	4.9
iShares \$ TIPS 0-5 ETF GBP H Dist	4.9
Royal London Short Duration Gilts M Inc	4.4
Fundsmith Sustainable Equity I Acc	4.1
Royal London Sustainable Leaders C Acc	4.0
L&G Future World Global Opps I £Acc	4.0
iShares Japan Equity ESG Idx (UK) D Inc	4.0

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Luna MPS ESG 3



As of 30/11/2024

Objective

The primary objective of this portfolio is to achieve a moderate level of capital growth. The portfolio is diversified across different asset classes and adopts a moderate risk approach. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.60
Running Yield (%) *	2.14
Number of Holdings	27
Performance Comparator	IA Mixed 40-85% Shares

* This is the weighted yield across the underlying holdings

** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 30/11/2024



— Luna MPS ESG 3 116.2 — IA Mixed Investment 40-85% Shares 119.0

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 3	2.2	5.3	8.1	13.4	4.9	—
IA Mixed Investment 40-85% Shares	2.8	5.4	10.1	14.8	8.6	27.4

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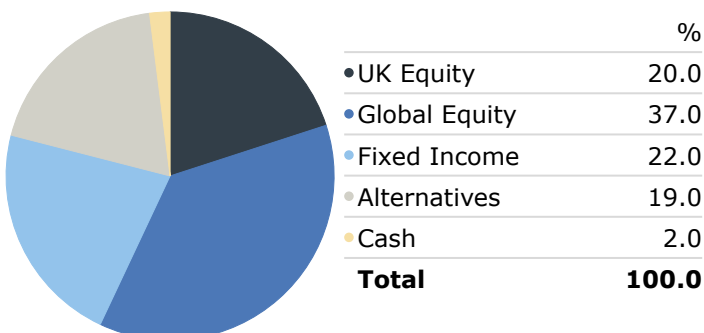
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Source: * MorningStar Direct ** Alpha Terminal

Top 10 Holdings

	Portfolio Weighting %
L&G Future World ESG Dev Idx I GBP Acc	7.4
Fidelity Global Dividend W Acc	6.0
Trojan Ethical X Acc	5.0
iShares Japan Equity ESG Idx (UK) D Inc	5.0
Rathbone Ethical Bond Fund I Inc	4.9
VT Gravis Clean Energy Income C GBP Inc	4.5
iShares MSCI USAQualDiv ESG ETF USD Dis	4.3
Fundsmith Sustainable Equity I Acc	4.1
Royal London Sustainable Leaders C Acc	4.0
Premier Miton Responsible UK Eq C acc	4.0

Asset Allocation



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Luna MPS ESG 4



As of 30/11/2024

Objective

The primary objective of this portfolio is to achieve above average capital growth and the portfolio therefore adopts a moderate to higher risk approach. The portfolio is diversified across most asset classes but has a bias towards equities. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

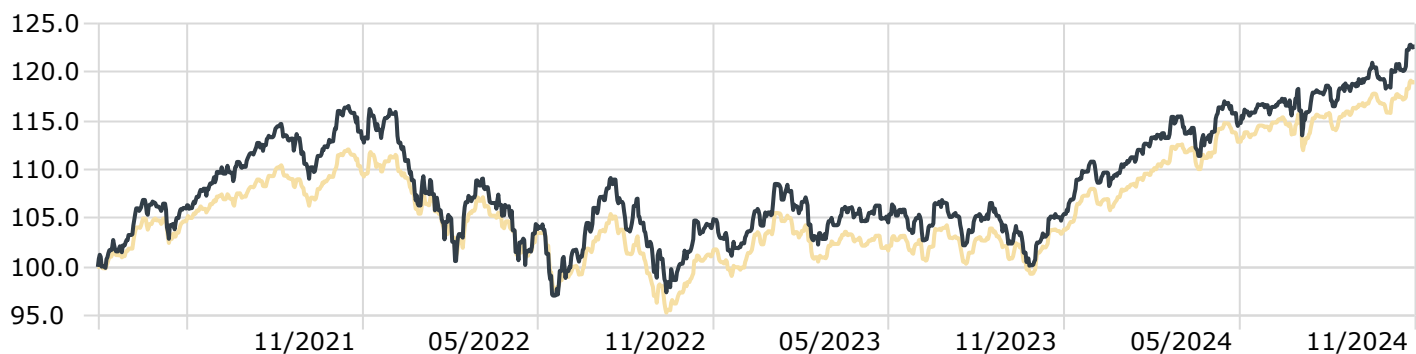
Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.55
Running Yield (%) *	1.68
Number of Holdings	23
Performance Comparator	IA Mixed 40-85% Shares

* This is the weighted yield across the underlying holdings

** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 30/11/2024



— Luna MPS ESG 4 122.7 — IA Mixed Investment 40-85% Shares 119.0

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 4	3.4	6.9	10.7	16.5	8.4	—
IA Mixed Investment 40-85% Shares	2.8	5.4	10.1	14.8	8.6	27.4

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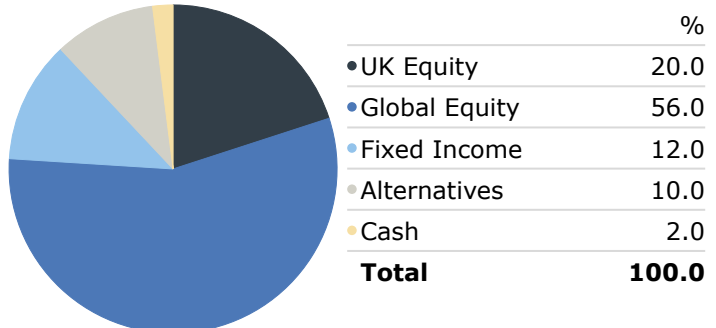
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Source: * MorningStar Direct ** Alpha Terminal

Top 10 Holdings

	Portfolio Weighting %
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Fidelity Global Dividend W Acc	7.9
iShares Japan Equity ESG Idx (UK) D Inc	6.9
Fundsmith Sustainable Equity I Acc	6.0
iShares MSCI USAQualDiv ESG ETF USD Dis	5.2
Stewart Inv Gbl EM All Capnby B GBP Acc	4.8
Artemis US Smaller Companies I Acc GBP	4.7
FTGF CB US Eq Sust Ldrs X GBP Acc	4.2
Royal London Sustainable Leaders C Acc	3.9
Premier Miton Responsible UK Eq C acc	3.9

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Luna MPS ESG 5



As of 30/11/2024

Objective

The primary objective of this portfolio is to achieve high levels of capital growth and therefore adopts a higher risk approach. The portfolio has a significant allocation to equities and other risk assets. The funds selected in this portfolio rate highly from an ESG perspective.

Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.55
Running Yield (%) *	1.37
Number of Holdings	19
Performance Comparator	IA Flexible Investment

* This is the weighted yield across the underlying holdings

** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 30/11/2024



— Luna MPS ESG 5 125.7 — IA Flexible Investment 119.0

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 5	4.0	7.6	12.1	18.2	9.9	—
IA Flexible Investment	3.1	5.1	10.2	14.6	9.0	30.4

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Back to the US and it was a red sweep with the Republicans taking both the House of Representatives and the Senate, this means they have control for at least two years when the mid-terms elections will take place. Stock markets bounced on proposed cuts to corporation tax – which could make US companies overnight for profitable when introduced. The S&P 500 and Nasdaq 100 were up 7.1%* and 6.5%* respectively in sterling terms during the month. The proposed introduction of tariffs will lead to a re-focussing on US produced goods and potentially could have a positive impact on the US economy. However, this is an incredibly complicated situation and as we saw in 2019

could lead to an all-out trade war which is bad for the global economy.

The news of the re-appointed President wasn't good news for all equity markets, one of Donald Trump's targets has always been China and the Chinese markets were weaker on the news. This was also unwinding some of the strong performance in the Summer from the stimulus packages announced.

Bond markets initially sold off after the Trump announcement because of the concern of greater debt levels, but they eventually calmed, and bond markets delivered strong returns during the month. This was because of a raft of weaker than expected economic data across the globe led to the view that interest rates need to come down quicker than expected.

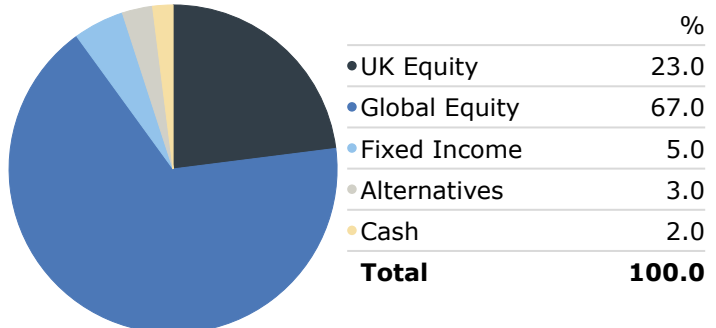
We would like to wish all our investors a very Merry Christmas and to a prosperous New Year.

Source: * MorningStar Direct ** Alpha Terminal

Top 10 Holdings

	Portfolio Weighting %
L&G Future World ESG Dev Idx I GBP Acc	15.5
Fundsmith Sustainable Equity I Acc	8.0
iShares Japan Equity ESG Idx (UK) D Inc	7.8
iShares MSCI USAQualDiv ESG ETF USD Dis	7.3
FTGF CB US Eq Sust Ldrs X GBP Acc	6.3
Fidelity Global Dividend W Acc	5.9
Trojan Ethical Income X Inc	5.8
Royal London Sustainable Leaders C Acc	4.9
Stewart Inv Gbl EM All Capnby B GBP Acc	4.8
Artemis US Smaller Companies I Acc GBP	4.7

Asset Allocation



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