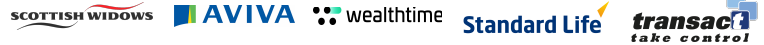


## Luna MPS ESG 1



As of 31/10/2024

### Objective

The primary objective of this portfolio is to preserve capital and therefore adopts a low risk approach. The portfolio is diversified across a range of asset classes, with greater exposure to fixed income than in equities. The portfolio aims to deliver a real return, ahead of cash over the long term. The funds selected in this portfolio rate highly from an ESG perspective.

### Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.51
Running Yield (%) *	2.67
Number of Holdings	20
Performance Comparator	IA Mixed 0-35% Shares

\* This is the weighted yield across the underlying holdings

\*\* This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

### Investment Growth

Time Period: 01/03/2021 to 31/10/2024



— Luna MPS ESG 1 106.9 — IA Mixed Investment 0-35% Shares 103.1

### Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 1	0.2	3.3	3.8	12.3	-0.7	—
IA Mixed Investment 0-35% Shares	0.8	3.6	4.0	11.2	-0.2	7.0

Performance Calculation: All income is reinvested. Performance is shown inclusive of underlying fund charges but gross of Luna's investment management charge. Deduction of this charge will have the result of reducing the illustrated performance. A platform charge is applicable. Please refer to your investment adviser or investment administrator for details. Performance is calculated through Morningstar Direct and provided for illustrative purposes only and should not be viewed as the performance of a specific client account. The IA sector used is a relevant performance comparator for this MPS, with IA standing for Investment Association. Inception Date of 01 June 2020.

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## Luna MPS ESG 1



As of 31/10/2024

### Investment Team

The Luna Model Portfolios are managed by the Luna Investment Committee, that includes the Luna Chief Investment Officer, Alex Brandreth, and the Thornbridge Chief Investment Officer, James Bedford. Alex Brandreth joined Luna in March 2020 and is responsible for co-ordinating the overall investment strategy at Luna from asset allocation to security selection. Alex is supported by Seldian Curri, the Deputy Fund Manager, who joined Luna in March 2023.

### Market Commentary

October was a month overshadowed by uncertainty, driven by conflict in the Middle East, the upcoming US election and closer to home the UK Budget. This saw bond prices fall, equity markets be jittery and volatility in commodities.

The UK budget came and went, whilst the changes weren't as bad as had been feared. Significant changes have been made to tax rates to both corporates and individuals. Linked to this, it seems that there is a growing fear about debt levels and budget deficits globally. Major global government bond yields moved higher, as investors want to be compensated more for the growing debt burden. On the flip side, gold is shining bright as emerging central banks diversify away from debt ridden western bond markets with their reserves.

The conflict in the Middle East continues to escalate and de-escalate almost on a daily basis. The biggest impact this is having is on the Oil price which increased significantly but then fell towards the end of the month.

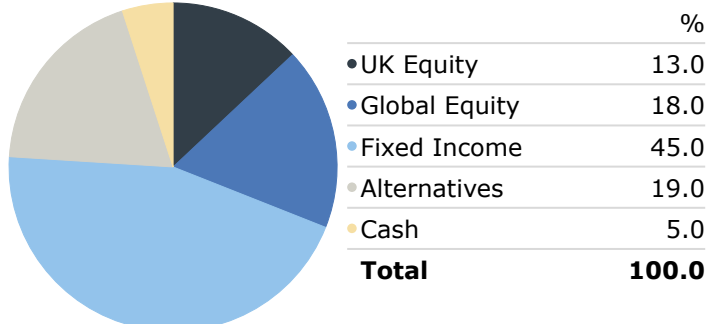
Equity markets were lower during the month, with the biggest volatility continuing to be driven by China. The stimulus measures that drove the market higher at the end of September continued in the early days of the month but the market went on to disappoint. Sterling weakness vs major global currencies, particularly against the US dollar, meant that UK investors delivered positive returns during the month.

As we move through to the end of the year, we will have a lot more certainty, whatever the outcome may be. This should give investors some confidence, in what is traditionally a strong time to be invested in equity markets.

### Top 10 Holdings

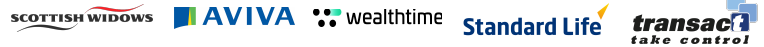
	Portfolio Weighting %
Rathbone Ethical Bond Fund I Inc	8.0
Fundsmith Sustainable Equity I Acc	7.0
L&G All Stocks Gilt Index I Acc	6.9
L&G Future World ESG Dev Idx I GBP Acc	6.2
iShares \$ TIPS 0-5 ETF GBP H Dist	6.0
L&G Future World Global Opps I £Acc	6.0
Fidelity Global Dividend W Acc	5.0
iShares ESG Scrn Gl CorpBd Idx D GBPH D	5.0
L&G All Stocks Index Linked Gt Idx I Acc	4.9
L&G Future World ESG UK Index I £ Acc	4.9

### Asset Allocation



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## Luna MPS ESG 2



As of 31/10/2024

### Objective

The primary objective of this portfolio is to achieve a below moderate level of capital growth and risk. The portfolio is diversified across a range of asset classes, and is broadly equally invested across equities, fixed income and alternative assets. The funds selected in this portfolio rate highly from an ESG perspective.

### Key Information

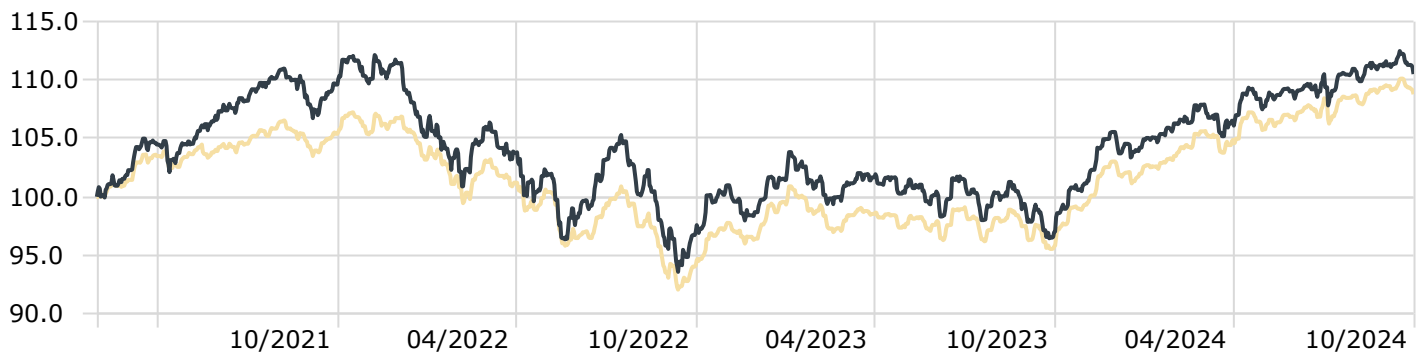
Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.55
Running Yield (%) *	2.46
Number of Holdings	28
Performance Comparator	IA Mixed 20-60% Shares

\* This is the weighted yield across the underlying holdings

\*\* This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

### Investment Growth

Time Period: 01/03/2021 to 31/10/2024



— Luna MPS ESG 2 110.5 — IA Mixed Investment 20-60% Shares 108.8

### Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 2	0.1	3.8	4.7	14.0	0.8	—
IA Mixed Investment 20-60% Shares	0.8	3.7	5.6	13.6	3.2	14.9

Performance Calculation: All income is reinvested. Performance is shown inclusive of underlying fund charges but gross of Luna's investment management charge. Deduction of this charge will have the result of reducing the illustrated performance. A platform charge is applicable. Please refer to your investment adviser or investment administrator for details. Performance is calculated through Morningstar Direct and provided for illustrative purposes only and should not be viewed as the performance of a specific client account. The IA sector used is a relevant performance comparator for this MPS, with IA standing for Investment Association. Inception Date of 01 June 2020.

## Luna MPS ESG 2



As of 31/10/2024

### Investment Team

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### Market Commentary

October was a month overshadowed by uncertainty, driven by conflict in the Middle East, the upcoming US election and closer to home the UK Budget. This saw bond prices fall, equity markets be jittery and volatility in commodities.

The UK budget came and went, whilst the changes weren't as bad as had been feared. Significant changes have been made to tax rates to both corporates and individuals. Linked to this, it seems that there is a growing fear about debt levels and budget deficits globally. Major global government bond yields moved higher, as investors want to be compensated more for the growing debt burden. On the flip side, gold is shining bright as emerging central banks diversify away from debt ridden western bond markets with their reserves.

The conflict in the Middle East continues to escalate and de-escalate almost on a daily basis. The biggest impact this is having is on the Oil price which increased significantly but then fell towards the end of the month.

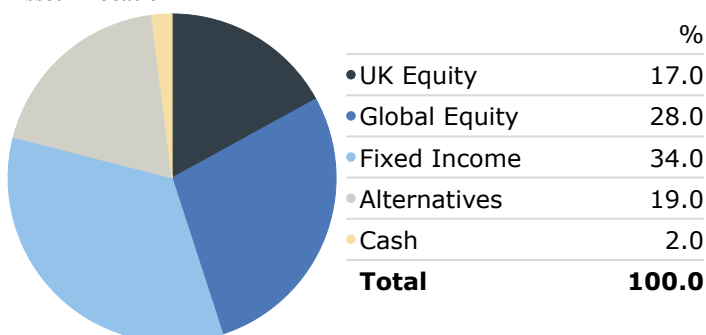
Equity markets were lower during the month, with the biggest volatility continuing to be driven by China. The stimulus measures that drove the market higher at the end of September continued in the early days of the month but the market went on to disappoint. Sterling weakness vs major global currencies, particularly against the US dollar, meant that UK investors delivered positive returns during the month.

As we move through to the end of the year, we will have a lot more certainty, whatever the outcome may be. This should give investors some confidence, in what is traditionally a strong time to be invested in equity markets.

### Top 10 Holdings

	Portfolio Weighting %
L&G Future World ESG Dev Idx I GBP Acc	8.2
Rathbone Ethical Bond Fund I Inc	6.0
Trojan Ethical X Acc	5.1
iShares \$ TIPS 0-5 ETF GBP H Dist	5.0
Nomura Fds Global Sust High YieldBdFGBPH	5.0
Royal London Short Duration Gilts M Inc	4.5
Fundsmith Sustainable Equity I Acc	4.0
Muzinich Sustainable Credit HGBP Inc S	4.0
L&G Future World Global Opps I £Acc	4.0
L&G Future World ESG UK Index I £ Acc	3.9

### Asset Allocation



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## Luna MPS ESG 3



As of 31/10/2024

### Objective

The primary objective of this portfolio is to achieve a moderate level of capital growth. The portfolio is diversified across different asset classes and adopts a moderate risk approach. The funds selected in this portfolio rate highly from an ESG perspective.

### Key Information

Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.60
Running Yield (%) *	2.28
Number of Holdings	27
Performance Comparator	IA Mixed 40-85% Shares

\* This is the weighted yield across the underlying holdings

\*\* This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

### Investment Growth

Time Period: 01/03/2021 to 31/10/2024



— Luna MPS ESG 3 113.2 — IA Mixed Investment 40-85% Shares 116.2

### Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 3	0.0	3.9	5.3	15.3	2.2	—
IA Mixed Investment 40-85% Shares	0.9	4.0	7.5	16.7	6.3	26.7

Performance Calculation: All income is reinvested. Performance is shown inclusive of underlying fund charges but gross of Luna's investment management charge. Deduction of this charge will have the result of reducing the illustrated performance. A platform charge is applicable. Please refer to your investment adviser or investment administrator for details. Performance is calculated through Morningstar Direct and provided for illustrative purposes only and should not be viewed as the performance of a specific client account. The IA sector used is a relevant performance comparator for this MPS, with IA standing for Investment Association. Inception Date of 01 June 2020.

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## Luna MPS ESG 3



As of 31/10/2024

### Investment Team

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### Market Commentary

October was a month overshadowed by uncertainty, driven by conflict in the Middle East, the upcoming US election and closer to home the UK Budget. This saw bond prices fall, equity markets be jittery and volatility in commodities.

The UK budget came and went, whilst the changes weren't as bad as had been feared. Significant changes have been made to tax rates to both corporates and individuals. Linked to this, it seems that there is a growing fear about debt levels and budget deficits globally. Major global government bond yields moved higher, as investors want to be compensated more for the growing debt burden. On the flip side, gold is shining bright as emerging central banks diversify away from debt ridden western bond markets with their reserves.

The conflict in the Middle East continues to escalate and de-escalate almost on a daily basis. The biggest impact this is having is on the Oil price which increased significantly but then fell towards the end of the month.

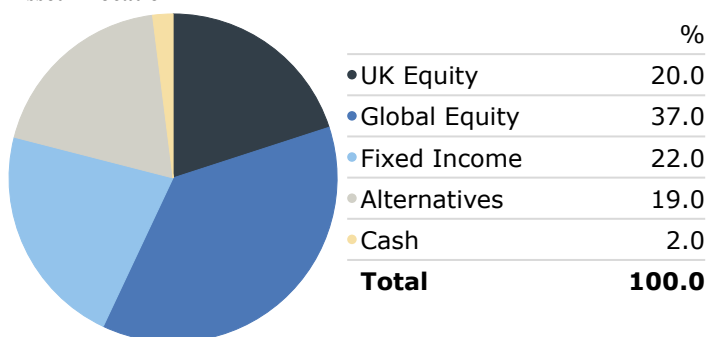
Equity markets were lower during the month, with the biggest volatility continuing to be driven by China. The stimulus measures that drove the market higher at the end of September continued in the early days of the month but the market went on to disappoint. Sterling weakness vs major global currencies, particularly against the US dollar, meant that UK investors delivered positive returns during the month.

As we move through to the end of the year, we will have a lot more certainty, whatever the outcome may be. This should give investors some confidence, in what is traditionally a strong time to be invested in equity markets.

### Top 10 Holdings

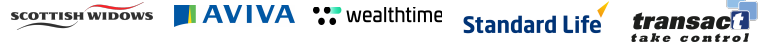
	Portfolio Weighting %
L&G Future World ESG Dev Idx I GBP Acc	7.2
Fidelity Global Dividend W Acc	6.0
Trojan Ethical X Acc	5.1
Rathbone Ethical Bond Fund I Inc	5.0
iShares Japan Equity ESG Idx (UK) D Inc	4.9
VT Gravis Clean Energy Income C GBP Inc	4.8
iShares MSCI USAQualDiv ESG ETF USD Dis	4.1
Nomura Fds Global Sust High YieldBdFGBPH	4.0
Royal London Short Duration Gilts M Inc	4.0
Stewart Inv Gbl EM Sustnby B GBP Acc	4.0

### Asset Allocation



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## Luna MPS ESG 4



As of 31/10/2024

### Objective

The primary objective of this portfolio is to achieve above average capital growth and the portfolio therefore adopts a moderate to higher risk approach. The portfolio is diversified across most asset classes but has a bias towards equities. The funds selected in this portfolio rate highly from an ESG perspective.

### Key Information

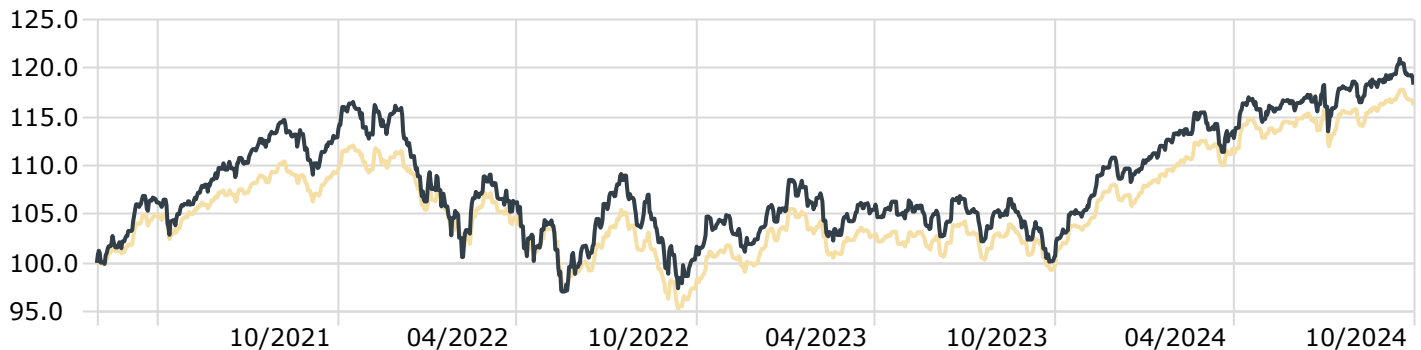
Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.58
Running Yield (%) *	1.77
Number of Holdings	23
Performance Comparator	IA Mixed 40-85% Shares

\* This is the weighted yield across the underlying holdings

\*\* This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

### Investment Growth

Time Period: 01/03/2021 to 31/10/2024



— Luna MPS ESG 4 118.3 — IA Mixed Investment 40-85% Shares 116.2

### Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 4	0.1	4.2	6.8	17.7	4.8	—
IA Mixed Investment 40-85% Shares	0.9	4.0	7.5	16.7	6.3	26.7

Performance Calculation: All income is reinvested. Performance is shown inclusive of underlying fund charges but gross of Luna's investment management charge. Deduction of this charge will have the result of reducing the illustrated performance. A platform charge is applicable. Please refer to your investment adviser or investment administrator for details. Performance is calculated through Morningstar Direct and provided for illustrative purposes only and should not be viewed as the performance of a specific client account. The IA sector used is a relevant performance comparator for this MPS, with IA standing for Investment Association. Inception Date of 01 June 2020.

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## Luna MPS ESG 4



As of 31/10/2024

### Investment Team

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### Market Commentary

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The conflict in the Middle East continues to escalate and de-escalate almost on a daily basis. The biggest impact this is having is on the Oil price which increased significantly but then fell towards the end of the month.

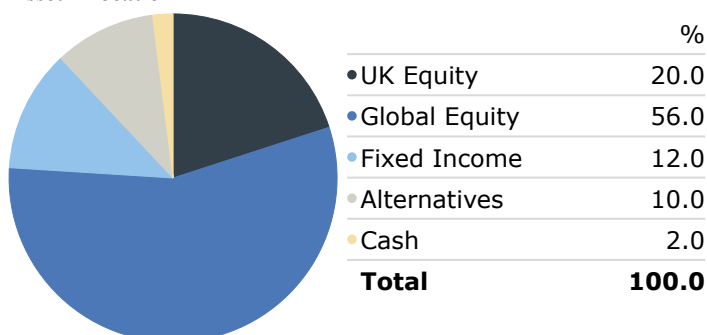
Equity markets were lower during the month, with the biggest volatility continuing to be driven by China. The stimulus measures that drove the market higher at the end of September continued in the early days of the month but the market went on to disappoint. Sterling weakness vs major global currencies, particularly against the US dollar, meant that UK investors delivered positive returns during the month.

As we move through to the end of the year, we will have a lot more certainty, whatever the outcome may be. This should give investors some confidence, in what is traditionally a strong time to be invested in equity markets.

### Top 10 Holdings

	Portfolio Weighting %
L&G Future World ESG Dev Idx I GBP Acc	14.3
Fidelity Global Dividend W Acc	8.0
iShares Japan Equity ESG Idx (UK) D Inc	6.8
Fundsmith Sustainable Equity I Acc	6.0
iShares MSCI USAQualDiv ESG ETF USD Dis	5.1
Stewart Inv Gbl EM Sustnby B GBP Acc	5.0
Artemis US Smaller Companies I Acc GBP	4.2
FTGF CB US Eq Sust Ldrs X GBP Acc	4.1
Nomura Fds Global Sust High YieldBdFGBPH	4.0
Premier Miton Responsible UK Eq C acc	4.0

### Asset Allocation



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## Luna MPS ESG 5



As of 31/10/2024

### Objective

The primary objective of this portfolio is to achieve high levels of capital growth and therefore adopts a higher risk approach. The portfolio has a significant allocation to equities and other risk assets. The funds selected in this portfolio rate highly from an ESG perspective.

### Key Information

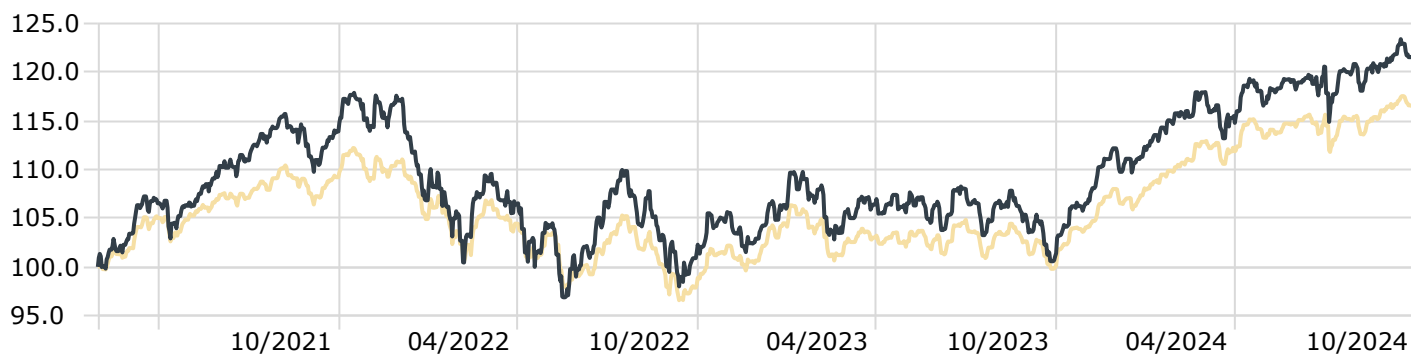
Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.58
Running Yield (%) *	1.47
Number of Holdings	19
Performance Comparator	IA Flexible Investment

\* This is the weighted yield across the underlying holdings

\*\* This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

### Investment Growth

Time Period: 01/03/2021 to 31/10/2024



— Luna MPS ESG 5 120.6 — IA Flexible Investment 116.1

### Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years
Luna MPS ESG 5	0.0	4.4	7.5	19.3	5.8	—
IA Flexible Investment	0.8	3.4	7.4	16.1	6.3	29.5

Performance Calculation: All income is reinvested. Performance is shown inclusive of underlying fund charges but gross of Luna's investment management charge. Deduction of this charge will have the result of reducing the illustrated performance. A platform charge is applicable. Please refer to your investment adviser or investment administrator for details. Performance is calculated through Morningstar Direct and provided for illustrative purposes only and should not be viewed as the performance of a specific client account. The IA sector used is a relevant performance comparator for this MPS, with IA standing for Investment Association. Inception Date of 01 June 2020.

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## Luna MPS ESG 5



As of 31/10/2024

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### Market Commentary

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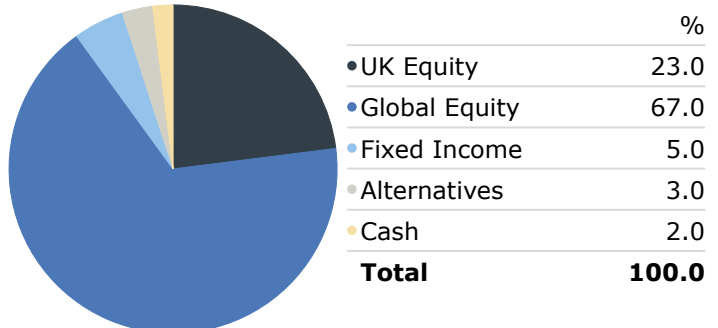
Equity markets were lower during the month, with the biggest volatility continuing to be driven by China. The stimulus measures that drove the market higher at the end of September continued in the early days of the month but the market went on to disappoint. Sterling weakness vs major global currencies, particularly against the US dollar, meant that UK investors delivered positive returns during the month.

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### Top 10 Holdings

	Portfolio Weighting %
L&G Future World ESG Dev Idx I GBP Acc	15.3
Fundsmith Sustainable Equity I Acc	7.9
iShares Japan Equity ESG Idx (UK) D Inc	7.8
iShares MSCI USAQualDiv ESG ETF USD Dis	7.2
FTGF CB US Eq Sust Ldrs X GBP Acc	6.1
Fidelity Global Dividend W Acc	6.0
Trojan Ethical Income X Inc	5.9
Stewart Inv Gbl EM Sustnby B GBP Acc	5.0
Royal London Sustainable Leaders C Acc	4.9
Artemis US Smaller Companies I Acc GBP	4.2

### Asset Allocation



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