

Alex.Brandreth@lunaim.com Ben.Eardley@lunaim.com lunaim.com

Luna MPS ESG 3





Standard Life transac

As of 31/08/2023

Objective

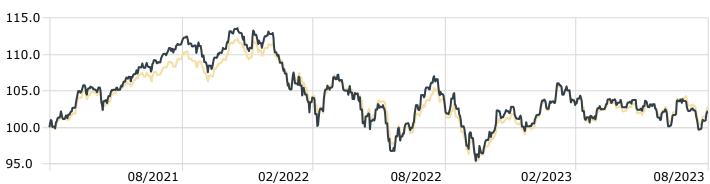
The primary objective of this portfolio is to achieve a moderate level of capital growth. The portfolio is diversified across different asset classes and adopts a moderate risk approach. The funds selected in this portfolio also have sustainability at the core of their investment thesis.

Key Information	
Launch Date	01/03/2021
Initial Fee	0%
Luna AMC	0.25%
Ongoing Charge Figure (%) **	0.72
Running Yield (%) *	2.01
Number of Holdings	30
Performance Comparator	IA Mixed 40-85% Shares

^{*} This is the weighted yield across the underlying holdings ** This is the weighted OCF across the underlying holdings and does not include incidental/transactional costs.

Investment Growth

Time Period: 01/03/2021 to 31/08/2023



-Luna MPS ESG 3

102.3 —IA Mixed Investment 40-85% Shares

102.8

Total Return - Trailing

Data Point: Return

	3 Months	6 Months	YTD	1 Year	3 Years	5 Years		
Luna MPS ESG 3	-0.1	-0.8	1.7	-0.8	_	_		
IA Mixed Investment 40-85% Shares	0.8	-0.2	2.9	0.4	10.6	15.3		

Performance Calculation: All income is reinvested. Performance is shown inclusive of underlying fund charges but gross of Luna's investment management charge. Deduction of this charge will have the result of reducing the illustrated performance. A platform charge is applicable. Please refer to your investment adviser or investment administrator for details. Performance is calculated through Morningstar Direct and provided for illustrative purposes only and should not be viewed as the performance of a specific client account. The IA sector used is a relevant performance comparator for this MPS, with IA standing for Investment Association. Inception Date of 01 June 2020.

Luna Investment Management Ltd is a Company registered in England and Wales, registered number 12280396. Luna Investment Management Limited (FRN: 923454) is an appointed representative of Thornbridge Investment Management LLT (FRN: 713859) which is authorised and regulated by the Financial Conduct Authority and is the Investment Manager on the portfolio. Past performance is not a guide to future performance. The value of investments and any income from them can fall and you may get back less than you invested. Although the majority of holdings will be sterling denominated, the MPS is still exposed to currency fluctuations and fluctuations in currency value will mean that the value of your investment will move impact the holding. The information contained in this documentation has been taken from sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted as to accuracy or completeness. The MPS has a high level of liquidity because of the fact that the underlying funds held are all daily traded, and any purchases/sales settle on a T+2 basis. For further information, please refer to our conflicts policy which is available on request



0161 518 3500 Alex.Brandreth@lunaim.com Ben.Eardley@lunaim.com lunaim.com

Luna MPS ESG 3











As of 31/08/2023

Investment Team

The Luna Model Portfolios are managed by the Luna Investment Committee, that includes the Luna Chief Investment Officer, Alex Brandreth, and the Thornbridge Chief Investment Officer, James Bedford. Alex Brandreth joined Luna in March 2020 and is responsible for co-ordinating the overall investment strategy at Luna from asset allocation to security selection. Alex is supported by Ben Eardley, the Deputy Fund Manager, who joined Luna in September 2020.

Market Commentary

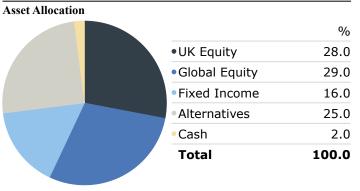
Equity and bond markets gave back some of their more Much focus this year has been on Artificial Intelligence recent gains in August. It was a volatile month, with markets falling in the first half and staging a recovery as the month came to a close. The summer months always bring lower volume in markets which can make moves appear larger than they normally would have been. Markets were lower in the first half because of concerns around global growth, principally because of weaker data out of China. This was compounded by fresh Chinese property concerns after Country Garden struggled to make debt payments. Therefore, unsurprisingly, Chinese equity markets were weaker during the month and fell more than other global stock markets.

Purchaser Manager Indices often give a good insight into current activity in economies. Both Manufacturing and Services data in the US and UK continued to deteriorate in August and is now in contraction territory which often signals a recessionary environment.

(AI) and who will be the key winners and losers. One company has been capturing the headlines here; Nvidia, the US chip manufacturer. During the month they posted another strong quarterly update moving the shares higher and helping US stock markets recover.

At the beginning of the month, the Bank of England increased interest rate again to 5.25% this is now the 14th increase since the end of 2021. This is on the backdrop of the persistently high inflation we are stilling feeling. Inflation fell during the month from 7.9% to 6.8%, still well above the 2% target. Across the pond, there was further evidence that the US and Federal Reserve have tackled this better with inflation now at 3.2%.

Top 10 Holdings Portfolio Weighting % Liontrust Sust Fut UK Gr 2 Net Acc 5.9 Trojan Ethical Income X Inc 5.1 Trojan Ethical X Acc 5.0 LF Lindsell Train UK Equity Acc 4.9 VT Gravis Clean Energy Income C GBP Inc 4.8 L&G Future World Sustainable Opps I £Acc 4.1 Royal London Short Duration Gilts M Inc 4.1 Aegon Ethical Cautious Managed GBP B Acc 4.0 Aegon Ethical Equity GBP B Acc 4.0 Royal London Sustainable Leaders D Acc 4.0



Luna Investment Management Ltd is a Company registered in England and Wales, registered number 12280396. Luna Investment Management Limited (FRN: 923454) is an appointed representative of Thornbridge Investment Management LLIP (FRN: 713859) which is authorised and regulated by the Financial Conduct Authority and is the Investment Manager on the portfolio. Past performance is not a guide to future performance. The value of investments and any income from them can fall and you may get back less than you invested. Although the majority of holdings will be sterling denominated, the MPS is still exposed to currency fluctuations and fluctuations in currency value will mean that the value of your investment will move impact the holding. The information contained in this documentation has been taken from sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted as to accuracy or completeness. The MPS has a high level of liquidity because of the fact that the underlying funds held are all daily traded, and any purchases/sales settle on a T+2 basis. For further information, please refer to our conflicts policy which is available on request.